

What Kind of People Are Planned Givers?



Actually,
They're a Lot
Like You.

Many people believe that they lack sufficient assets to fund a trust or to include a charitable gift in their will. They assume that the joy of philanthropy and the tax advantages of a planned gift are privileges of the wealthy, not people like themselves.



Not true. Today, many people of all ages and backgrounds are making a difference in the lives of people they love, in their community and in their own lives.

JUSTIN ISRAEL WITH INGEBORG CHILDS,
ONE OF THE FOUNDERS OF WESTCHESTER ARC.

“I would urge all parents and friends of Westchester ARC to name the Westchester ARC Foundation as a beneficiary in their estate plans, as I have.”

– Justin Israel, former Westchester ARC Board President and parent of John Israel, a Westchester ARC consumer.

The Rewards of Planned Giving Can Be Immeasurable . . .

- A retired accountant donates a life insurance policy to the Westchester ARC Foundation to ensure the long-term security of programs that are under-funded by government sources. He reduces his taxes.
- Two schoolteachers include a bequest in their wills to Westchester ARC's Children's School for Early Development. Their gift reduces the estate taxes their own children will pay.
- Parents of a child with developmental disabilities use appreciated stock to fund a Supplemental Needs Trust. Their gift enhances their child's quality of life and avoids capital gains tax.

LEGACY OF LOVE SOCIETY



This is financial planning from the heart. To honor this level of commitment, the Westchester ARC Foundation has established the Legacy of Love Society. All those who notify us that they have included the Westchester ARC Foundation as a beneficiary of their estate plans will be recognized as members of the society and honored at an annual event hosted by Westchester ARC Executive Director Ric Swierat and Westchester ARC Foundation President Katharine Conroy, Esq.

There Are Various Ways to Give:

Pooled Supplemental Needs Trusts

The Westchester ARC Foundation has developed two community trusts, designed to assist individuals with developmental disabilities and their families in providing for future needs. The purpose of the trusts is to enhance the beneficiaries quality of life by enabling the funding of guardianship, advocacy, medical and support services and social activities that are not otherwise covered by public programs.

Community Trust I is a third-party trust established by a family member or friend who uses personal funds to create an account benefiting an individual with developmental disabilities. The beneficiary receives distributions from the trust for quality-of-life expenses not covered by government sources.

Community Trust II enables an individual with a disability to deposit his or her own assets into a distinct trust account without affecting the continued receipt of government entitlements.

Charitable Bequest

A charitable bequest is a gift to a qualified charity that takes effect at your death under the terms of your will or trust. Your will is a written testimonial of your concern for your family, your community and the people you love. It is a way to show others what you value above all in life, being especially generous with the people and organizations that matter the most to you. A bequest is a traditional means of providing support for worthy causes and may be the most appropriate way for you to make a gift to an organization that you believe makes a difference.

There are various ways to make a charitable bequest to the Westchester ARC Foundation:

- In your will, leave a specific dollar amount or a percentage of your assets to the Foundation.
- Consider designating assets such as IRAs, savings bonds, stocks, real estate or vehicles as charitable gifts. Such donations may provide tax savings to your estate.
- Name the Westchester ARC Foundation as the beneficiary or partial beneficiary of a qualified retirement plan, pension, annuity contract or life insurance policy.
- Establish a Pooled Supplemental Needs Trust (Community Trust I) to benefit someone you love, with a portion of the remainder designated for the Westchester ARC Foundation.

Talk to your professional financial planner, lawyer, accountant or insurance agent about the options most suitable to your needs.

Bequest Language

Bequest language need not be complicated.

For instance, to include the Westchester ARC Foundation in your will, you could write:

- 1. General Gift:** "I give and bequeath the sum of \$_____ (or description of personal property) to the Westchester ARC Foundation."
- 2. Residual Gift:** "I give to the Westchester ARC Foundation all (or percentage) of the rest, residue, and remainder of my estate."
- 3. Gift Benefiting a Specific Program:** "I give and bequeath the sum of \$_____ (or _____% of my residuary estate) to the Westchester ARC Foundation, to be held by it for the long-term security of... (programs such as guardianship, The Children's School for Early Development, respite and recreation, career services)."

For more information on ways to give so you can be sure that your loved ones and the institutions that matter to you benefit according to your wishes, call (914) 428-8330, ext. 3336 or e-mail asweazey@westchesterarc.org



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